

IRA Distribution Form

Section 1 — IRA Type: Traditional IRA Roth IRA SEP/SAR-SEP IRA SIMPLE IRA Inherited IRA

Section 2 — Payee Information: IRA Owner Beneficiary

NAME _____

ADDRESS _____

CITY _____ STATE _____ ZIP _____

Required Only For Living Beneficiary: Social Security Number _____ and Date of Birth _____.

Required Only For Non-Living Beneficiary: Tax Identification Number _____.

Section 3 — Reason for Distribution Request (select one)

Under Age 59½ (penalty may apply)

Premature Distribution 72(t) Substantially Equal Periodic Payments (also complete Section 7)

Over Age 59½

Normal Distribution

Other — Additional Documentation May Be Required

Death of Account Owner (Certified Death Certificate and Notarized Affidavit of Domicile and Debts required for initial distribution only. Not required for Inherited IRA). Trust and Estate Beneficiaries must provide additional documentation (complete Section 8).

Direct Rollover to a Qualified Retirement Plan (Attach qualified plan letter of acceptance). (For External Rollovers only, also provide Plan Name and Address below. Use this form for checks only)

Refund of Excess Contribution Tax Year _____ Principal \$ _____ Earnings \$ _____ (Refer to IRS Publication 590 or consult with your own tax advisor. If the refund of excess contribution is withdrawn before your tax filing due date, including extensions, the earnings must be calculated (in accordance with IRS rules) and withdrawn with the excess contribution.)

Qualified Charitable Distribution; Name of Charity: _____

Disability External Money Manager Fees (attach invoice)

Note: Do not complete this form for IRA transfers incident to divorce. Submit the "Letter of Authorization to Process IRA Transfer Incident to Divorce" (available on Forms Gallery).

Section 4 — Payment Amount and Frequency (check all that apply)

Payment Amount

- Gross Amount: \$ _____
- All Available Cash
- Dividend & Interest
- Dividend, Interest & Principal
- Account Termination
- If this recurring payment is for AUTO-RMD, check this box and also complete Section 9.
- In-Kind (Use the grid provided below; attach additional sheets if needed)

Frequency*

- One-Time Partial Payment
- Recurring Start Date: _____
- Daily Weekly Every Other Week Monthly
- First business day of the month Last business day of the month
- Every 3 months Every 6 months Annually

Note: *Recurring payment instructions will continue until we receive written instructions to cancel them.

List Specific Assets In-Kind:

Quantity (shares/units)

Name of Security or Trading Symbol

Quantity (shares/units)	Name of Security or Trading Symbol

Section 5 — Verbal Distribution Authorization (VDA). (check box to select VDA)

Variable amount and distribution delivery method to be determined by the account holder for each payment. I authorize Morgan Stanley Smith Barney LLC ("Morgan Stanley") to accept verbal requests for these amounts that I may make from time to time. I understand that verbal distributions require a withholding election that will be used for all future verbal distributions. Any changes to withholding require written authorization by completing a new distribution form. Internal Transfers to another Morgan Stanley nonretirement account require that the IRA owner's name and tax identification number match the retail account. Verbal distributions can be processed 1) in cash, via check or wire out, 2) ACH out in cash to the IRA owner's external bank account or 3) cash or in-kind as an internal journal to the IRA owner's Morgan Stanley nonretirement account.



Section 6 — Method of Distribution (select one or more)

- Automated Check (System-generated to legal address)
 - Check issued to IRA owner at an alternate address:
 - STREET _____ CITY _____
 - STATE _____ ZIP _____
 - Internal Journal (Requires that the IRA owner be an authorized signer on the receiving retail account number)
 - ◇ Credit to Morgan Stanley account number: _____
 - ◇ Credit to Morgan Stanley account number: _____
 - ◇ Credit to Morgan Stanley account number: _____
 - Local Branch Check Official Check
 - ELECTRONIC FUNDS TRANSFER via ACH to my bank or credit union account named below. Outside Bank Accounts that you enroll in the Service must share at least one (1) common owner with the Morgan Stanley Account. (Not available from deceased accounts.) For Checking accounts **attach a voided check**. DO NOT SEND DEPOSIT TICKETS. For Savings accounts, attach a copy of your outside bank's statement.
- Account Type (check one) Checking Savings

NAME OF BANK _____

BANK'S ABA NUMBER/ROUTING NUMBER (MUST BE 9 DIGITS) _____ CLIENT'S ACCOUNT NUMBER _____

Please attach a voided or cancelled check here.



- FED FUNDS WIRE TRANSFER
- Routing Bank Identifier Type: ABA SWIFT ID CHIPS Routing Bank Identifier (e.g., ABA Number): _____

ROUTING BANK NAME _____ ROUTING BANK ADDRESS _____

Is Routing Bank different from Final Destination? YES NO If routing bank ABA number, SWIFT ID or CHIPS number is not the ultimate recipient institution, then the Final Destination Institution and Account Number at the routing bank must be provided.

FINAL DESTINATION INSTITUTION NAME _____ FINAL DESTINATION INSTITUTION ACCOUNT NUMBER AT ROUTING BANK _____

FINAL BENEFICIARY ACCOUNT NAME _____ FINAL BENEFICIARY ACCOUNT NUMBER _____

FINAL BENEFICIARY ACCOUNT ADDRESS _____ MEMO FOR RECEIVING BANK _____

- YES NO Do you want to establish these wire instructions as a standing instruction? If yes, provide the Standing Instruction ID.

STANDING INSTRUCTION ID _____

Section 7 — 72(t) Substantially Equal Periodic Payments — Distribution Calculation

PLEASE ALLOW AT LEAST 15 BUSINESS DAYS FOR YOUR FIRST 72(t) DISTRIBUTION TO BE PROCESSED. YOU ARE RESPONSIBLE FOR THE INTEREST RATE AND THE DISTRIBUTION METHOD CHOSEN.

NOTE: 72(t) distributions, once begun, must continue unchanged until age 59½ or for five (5) years, whichever is later. These payments will continue until we receive written notification to cancel them.

Please select your distribution method below.

- (i) Life expectancy/required minimum distribution method

The distribution amount will be calculated annually and will be based on the prior year-end value, divided by the life expectancy method chosen:

- Single Life Joint Life Uniform Life

If your joint life expectancy is selected, we will use the beneficiary information currently on file with us. To name or change beneficiary information, please complete an IRA Designation of Beneficiary form.

- (ii) Amortization Method Interest Rate _____% Annual Compounding Other Compounding

- (iii) Annuitization Method Interest Rate _____% Annual Compounding Other Compounding

For (ii) and (iii) above, the IRS requires that a "reasonable" interest rate be used. "Reasonable" is defined as between 80% and 120% of the federal mid-term rate, as announced monthly by the IRS under Code section 1274(d), for either of the two (2) months preceding the month in which the distribution begins.

- Based on existing 72(t) schedule started on _____, transferred in from _____

ENTER FORMER IRA CUSTODIAN'S NAME

Section 8 — Death Benefit Election — For initial Beneficiary Division or Payout.

- Rollover/Transfer to spouse's IRA Lump sum Transfer to Inherited IRA Transfer to Inherited IRA at another financial institution (attach ACATS).

IRA PARTICIPANT'S DATE OF DEATH _____

BENEFICIARY'S DATE OF BIRTH _____

Section 9 — Required Minimum Distributions (“RMD”) (check one) Select your payment frequency in Section 4.

AUTO-RMD (automatically pays out the exact amount)

- AUTO-RMD by Account — distribute only from this account number
 AUTO-RMD by SSN — group my accounts by IRA type and Social Security Number and distribute the aggregated RMD amount from the account indicated on this form.

If you elect AUTO-RMD, the exact amount of your annual RMD will be paid out automatically. For each year thereafter, we will calculate your RMD using the IRS Uniform Life Expectancy Table and distribute it over the entire year based on the frequency selected in Section 4. This election will remain in effect until we receive updated instructions from you to do otherwise. For calculation purposes, if AUTO-RMD is checked, the default calculation will use the Uniform table. RMD for the year of the IRA owner's death must be paid out by December 31 of that year.

The Uniform Table will be used as the default option if the Joint Life option is not selected.

Joint Life Expectancy Calculation Election

- Joint Life Expectancy Table: only available when your sole Primary Beneficiary is your spouse who is more than ten (10) years younger than you

SPOUSE BENEFICIARY'S DATE OF BIRTH (REQUIRED) _____

SPOUSE BENEFICIARY'S SOCIAL SECURITY NUMBER (REQUIRED) _____

Section 10 — Notice of Federal Income Tax Withholding on IRA Distributions and Federal Income Tax Withholding Election

The distributions you receive from an IRA are subject to withholding for federal income tax unless you elect not to have withholding apply by checking the appropriate box on this form. You may also elect to have withholding from your distribution by checking the appropriate box and indicating either 10%, a different percentage, or a fixed dollar amount. If no election is made, federal income tax will be withheld from your distribution at a rate of 10%. Your election will be applied to all subsequent distributions and will remain in effect until you revoke it in writing. To change or revoke your election, contact your Financial Advisor or Private Wealth Advisor. If you elect not to have withholding apply or if you do not have enough withheld, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient.

Even if you elect not to have federal income tax withheld, you are liable for payment of federal income tax on your IRA distributions. You also may be subject to tax penalties under estimated tax payment rules if your payment of your estimated tax and withholding, if any, are not adequate to cover the income tax. If you elect to have federal income tax withheld, your state of residence may also require that state income tax be withheld.

CHECK ONE — if no boxes are checked, the minimum federal rate of 10% will be applied.

- Do not withhold federal income tax *or*
 Withhold federal income tax from my IRA distribution as follows: For verbal requests only:
 10% of gross distribution Default — Same as selected to the left
 Percentage of gross distribution _____ % (not less than 10%) None
 Fixed dollar amount \$ _____ (fixed payment only; not less than 10%)

Section 11 — Notice of State Income Tax Withholding on IRA Distributions and State Income Tax Withholding Election

In certain states, state income tax can also be withheld from the distributions you receive from an IRA. If federal taxes are being withheld, you may also elect to have the state tax withheld as either a percentage of gross distribution or a percentage of the federal income tax withholding. Certain states require that the state income tax be withheld from your distribution. Other states may allow you to waive withholding on the state level (and still withhold federal income tax) by making this election on IRS Form W-4P or checking the appropriate box on this form. Your election will be applied to all subsequent distributions and will remain in effect until you revoke it in writing. Since eligible states have varying guidelines and minimums for withholding, you should refer to withholding regulations for your state and/or consult with a tax advisor.

Even if you elect not to have federal income tax withheld, you are liable for payment of federal income tax on your IRA distributions. You also may be subject to tax penalties under estimated tax payment rules if your payment of your estimated tax and withholding, if any, are not adequate to cover the income tax. If you elect to have federal income tax withheld, your state of residence may also require that state income tax be withheld.

CHECK ONE — if no boxes are checked the minimum state rules will be applied.

- Do not withhold state income tax *or*
 Withhold state income tax from my IRA distribution as follows: For verbal requests only:
 Percentage of gross distribution _____ % Default — Same as selected to the left
 Percentage of federal withholding _____ % None
 Fixed dollar amount \$ _____ (fixed payment only)

Section 12 — Electronic Funds Transfer Service Terms and Conditions and Additional Disclosures

These Funds Transfer Service Terms and Conditions and Additional Disclosures (the “Terms”) govern your use of the Morgan Stanley Funds Transfer Service (the “Service”) to electronically transfer funds to and from your Morgan Stanley Smith Barney LLC brokerage account (the “Morgan Stanley Account”) and your accounts at other financial institutions (“Outside Bank Accounts”) as identified above. These transfers are referred to herein as “Transfers.” These Terms supplement the terms and conditions in the agreement governing your Morgan Stanley Account (the “Account Agreement”), which are incorporated therein by reference. In the event of any conflict between these Terms and the terms and conditions in your Account Agreement, these Terms shall govern with respect to your use of the Service. If you have also enrolled in Morgan Stanley.com's Online Transfers Service, any transfers that you initiate by contacting your Financial Advisor to act on your instructions, will be governed by these Terms. Outside Bank Accounts that you enroll in the Service must share at least one (1) common owner with the Morgan Stanley Account.

By agreeing to these Terms, you are authorizing Morgan Stanley to initiate debit and credit transactions with your Morgan Stanley Account(s) and Outside Bank Accounts to effect Transfers and to correct errors. You further understand and agree that you will not be able to rescind any Transfer that has reached the Executed status. A Transfer is given the “Executed” status by Morgan Stanley when all required internal Morgan Stanley approvals have been obtained and Morgan Stanley has initiated the processing of the Transfer; you may contact your Branch or go online to find out whether a Transfer has reached the “Executed” status. However, as discussed below, “Executed” does not mean that payment of the Transfer is complete. Should an incorrect amount be transferred, you authorize Morgan Stanley to correct the error through its initiation of a debit/credit to your Morgan Stanley Account(s) and Outside Bank Account(s), as applicable. Should a correction not be possible (due to, for example, insufficient funds), you agree to promptly deposit into your Morgan Stanley Account any amount you may owe Morgan Stanley.

This authorization will remain in full force and effect until Morgan Stanley has received notification from you of its termination in such time and in such manner as to afford Morgan Stanley and your depository institutions a reasonable opportunity to act on it. Please contact your Financial Advisor if you wish to terminate use of the Service.

Once you have submitted a signed Form authorizing Transfers, or you have provided such authorization online as part of the Online Transfers Service, Morgan Stanley may initiate

one-time Transfers if you give oral authorization to your Branch. To initiate a Recurring Transfer (i.e., a Transfer that you set up for a fixed amount and which occurs on a regular, recurring basis), you must provide a signed Form authorizing such Recurring Transfer. By authorizing a Recurring Transfer, you are also authorizing one-time Transfers to and from the same Morgan Stanley Account(s) and Outside Bank Account(s).

With Respect to the Service

- You understand and agree that (i) certain account types may be prohibited from utilizing the Service, and Morgan Stanley has the right, in its sole discretion, to restrict your use of the Service; (ii) Morgan Stanley may in its sole discretion modify or discontinue the Service, which may include, without limitation, limiting and/or expanding any of the functionalities relating to the Service; and
- You represent and warrant that (i) you own and have authority over each Morgan Stanley Account in connection with the Service; and (ii) you own and have authority over each Outside Bank Account in connection with the Service.

With Respect to Transfers

- You understand that we may use a variety of banking channels and facilities to make Transfers, including, but not limited to, the Automated Clearing House network ("ACH Network"), and you authorize us to use any such channel in our discretion. You acknowledge that Transfers may be subject to the rules of the applicable local ACH Network (including, but not limited to, the National Automated Clearing House rules), the rules of the Federal Reserve System and the rules of the Clearing House Interbank Payment System. You agree not to initiate Transfers in violation of applicable law, regulations or any such rules.
- Morgan Stanley may reject any Transfer in its sole discretion, including rejections based on, but not limited to, the status of the applicable Morgan Stanley Accounts, Outside Bank Accounts or facts suggesting a possible fraudulent transaction. Please call your financial advisor for the status of transfers.
- All Transfers are provisional, and are subject to being rejected or reversed, even if the Transfer has been given an "Executed" status or the funds have been made available in your Morgan Stanley Account, or Outside Bank Account. For example, withdrawals from your Morgan Stanley account may be rejected, reversed or revoked by us or by the institution that holds your Outside Bank Account for a number of reasons (including, but not limited to, insufficient funds in your Morgan Stanley Account. If more than one deposit into your Morgan Stanley Account is returned, reversed or revoked (for example, due to insufficient funds), your enrollment in the Service may be discontinued. If we discontinue your enrollment in the Service, you will need to re-enroll in order to make future funds transfers. Partial funds transfers are not permitted.
- If a Transfer is given a status of "Executed" prior to 8:00 p.m. Eastern (the "Cutoff Time") on a Business Day, the funds will be available in your Morgan Stanley Account on the next Business Day. If the cutoff time is missed, the transaction will take an additional business day to process. Notwithstanding the foregoing, however, Transfers to your Morgan Stanley Account are subject to applicable deposit hold policies. Regarding transfers to an Outside Bank Account, the availability of the funds will be subject to the policies of the external institution.
- Fees: No fees are imposed by Morgan Stanley for use of the Service. However, other fees relating to your Morgan Stanley Account (such as insufficient funds fees) may apply.
- Business Days: For purposes of the Service, Business Days are Monday through Friday. Holidays (including bank holidays and holidays when the New York Stock Exchange is closed) are not included.
- Transfers can be cancelled and/or modified if the cancellation/modification instructions are provided to your Branch in sufficient time for your Branch to act on the cancellation or modification of the instruction prior to the transaction reaching the "Executed" status.
- If you request a request a Transfer to an Outside Bank Account, the availability of the funds will be subject to the funds availability policies of the institution that holds your Outside Bank Account. In addition, such Transfers may be reversed, as noted above.
- Outside Bank Accounts that you enroll in the Service must share at least one (1) common owner with the Morgan Stanley Account.
- We may process your Transfer based solely on the bank identifying number, even if your Transfer indicates a different bank name, and any bank to which we send payment may process the Transfer based on the account or other identifying number you provide, even if the account or other identifying number does not match your name or the name of your intended payee.
- If the scheduled date for a Recurring Transfer falls on a non-Business Day, the deposit or withdrawal will be made on the Business Day prior to the scheduled date (but is provisional as noted above).
- If you instruct us to limit the total value of a series of recurring payments to a specified amount (a "Cap") and the amount of the cap cannot be evenly divided by the amount of your recurring payment, then the cap effectively will limit the amount of the last payment in the series. In that case, you authorize us to reduce the final recurring payment to the amount that would cause the total of your recurring payments under that authorization to equal the cap.

Record of Funds Transfers

Your Morgan Stanley Account statement will list the funds transfers in your Morgan Stanley Account. If you have arranged to have preauthorized electronic transfers made to an Morgan Stanley Account at least once every 60 calendar days from the same person or company, you can call your Branch to find out whether or not the deposit has been made or utilize the Contact Information below.

Limitations on Dollar Amounts of Transfers

Each Transfer must be greater than \$1 and may be made for up to \$999,999.99 to or from your Morgan Stanley Account, provided that there are sufficient funds in your Morgan Stanley Account or the Outside Bank Account to cover the Transfer.

Preauthorized Payments

- Right to Stop Payment and Procedure for Doing So. If you have told us in advance to make a payment out of your Morgan Stanley Account (including Recurring Transfers), you can stop any of these payments. Here's how: Call us at (888) 454-3965 or if you are calling from outside the U.S. you may call (801) 617-9150 or write us at Morgan Stanley Smith Barney, Attn: Client Correspondence Department, P.O. Box 95002, South Jordan, UT 84095, in time for us to receive your request at least three (3) Business Days or more before the scheduled transfer date for the Transfer. If you call, we may also require you to put your request in writing and get it to us within fourteen (14) calendar days after you call.
- Notice of Varying Amounts. If regular (recurring) payments vary in amount, we will notify you 10 calendar days before each payment, telling you when it will be made and how much it will be. If the amount of a recurring payment is reduced because you have placed a Cap on the total amount of payments, as provided above, we will not provide you separate notice of the reduction of the final recurring payment.
- Liability for Failure to Stop Payment of Preauthorized Payment. If you order us to stop a payment three (3) Business Days or more before the scheduled transfer date for the payment, and we do not do so, we will be liable for your losses or damages to the extent provided under applicable law.

Confidentiality

We will disclose information to third parties about your Morgan Stanley Account or Transfers: (i) where it is necessary for completing Transfers, or (ii) in order to verify the existence and condition of your Morgan Stanley Account for a third party, such as a credit bureau or merchant, or (iii) in order to comply with government agency or court orders, (iv) if you give us your written permission, or (v) as disclosed in the Morgan Stanley Privacy Policy.

Your Liability for Unauthorized Transfers

Please notify us AT ONCE, if our statement shows Transfers that you did not make, Telephoning is the best way of keeping your possible losses down. If you do not tell us within 60 calendar days after the statement was mailed to you, you may not get back any money you lost after the 60 calendar days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods.

Contact Information

If you believe that there has been unauthorized activity on your Morgan Stanley Account, call our Client Interaction Center at (888) 454-3965 or if you are calling from outside the U.S. call collect at (801) 617-9150.

Our Liability

If we do not complete an electronic funds transfer to or from your Morgan Stanley Account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

- if, through no fault of ours, you do not have enough money in your Morgan Stanley Account or Outside Bank Account to make the Transfer;
- if the system was not working properly and you knew about the breakdown when you started the Transfer;

- if circumstances beyond our control (such as fire or flood) prevent the Transfer, despite reasonable precautions that we have taken;
- if the failure to complete a transaction on time or in the correct amount was caused by a third party;
- if the failure to complete a transaction on time or in the correct amount was caused by actions we have taken to address the security of our systems or our customer's information;
- if the transaction or related funds are subject to legal or regulatory encumbrance or other process preventing or restricting the Transfer;
- if we revoked or suspended your Morgan Stanley Account for inactivity or other reason in our discretion
- if you provided inaccurate or incomplete information regarding the Transfer; or
- if the Transfer appears suspicious, fraudulent or unauthorized, and we cannot confirm that it is a legitimate Transfer, or if the Transfer is (or appears to be) prohibited by law, the NACHA rules or any payment system rules;
- In the event of any other exceptions stated herein, or permitted by applicable law.

In Case of Errors or Questions

In case of errors or questions about your Transfers, or if you believe that there has been unauthorized activity on your Morgan Stanley Account, call us as soon as you can using the Contact Information above. If you think your statement is wrong or if you need more information about a Transfer listed on the statement, we must hear from you no later than 60 calendar days after we sent the FIRST statement on which the problem or error appeared.

1. Tell us your name and Morgan Stanley Account number.
2. Describe the error or the Transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) Business Days.

We will determine whether an error occurred within ten (10) Business Days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45) calendar days to investigate your complaint or question. If we decide to do this, we will credit your Morgan Stanley Account within ten (10) Business Days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within ten (10) Business Days, we may not credit your Morgan Stanley Account.

For errors involving new Morgan Stanley Accounts or foreign-initiated transactions, we may take up to ninety (90) calendar days to investigate your complaint or question. For new Morgan Stanley Accounts, we may take up to twenty (20) Business Days to credit your Morgan Stanley Account for the amount you think is in error.

We will tell you the results within three Business Days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask us for copies of the documents that we used in our investigation.

Section 13 — WIRE TRANSFER TERMS and CONDITIONS

By placing an outgoing wire transfer request, or request to disburse/transfer funds or securities with Morgan Stanley (“we” or “us”), you agree to the following terms and conditions.

Reliance by Morgan Stanley. You agree that Morgan Stanley may rely upon the information you have provided in Section 5 of this form in making your outgoing wire transfer or disbursement/transfer of funds or securities and agree that any errors in that information, including misidentification of beneficiaries, incorrect or inconsistent account names and numbers, and misspellings, are your responsibility. Morgan Stanley is authorized to charge your account for any outgoing wire transfer made by Morgan Stanley utilizing instructions indicated in Section 5 of this form even when use of these instructions may result in a person other than the final beneficiary being paid or the transfer of funds to a bank other than the final beneficiary's bank or the intermediary bank designated by you.

Transfer to Final Destination Bank. When you place an outgoing wire transfer request with Morgan Stanley, you must select a financial institution as the final destination bank for the transfer. For transfers within the U.S., The final destination bank must be a member of the Federal Reserve System or a correspondent bank of such a member, or a CHIPS (Clearing House Interbank Payment System) member.

By signing this form, you authorize Morgan Stanley to deduct all fees and charges in executing this outgoing wire transfer request and other charges related thereto.

Once the outgoing wire transfer is completed, the funds will be deposited to a particular account at the final destination bank. The final destination bank will be responsible for following your instructions and for notifying the final beneficiary that the funds are available. If you identify a final beneficiary by name and account number, the final destination bank may pay the funds to the person identified by the account number, and your payment will be final even if the account number provided does not correspond to your final beneficiary.

Once the funds are transferred to the final destination bank, the funds become the property of the final destination bank, and the final destination bank is responsible to locate, identify and make payment to your final beneficiary as per your instructions.

Please note that in the event you provide Morgan Stanley with an inaccurate recipient account number and/or institution identifier, we will use reasonable efforts to recall the funds but there may be a significant delay in re-depositing them to your account and, in some cases, loss of the transfer amount.

Currency of Transfer. Transfer may be made in a number of currencies. For such funds transfers, we will convert your U.S. dollar payment to the local currency at Morgan Stanley's exchange rate in effect at that time. The exchange rate includes a commission to Morgan Stanley for exchanging the currency. In the event we cannot make a transfer in the desired currency, we would need to make the transfer in U.S. dollars. For international outgoing wire transfer requests, because of the laws of the country in which the final destination bank is located, some transfers may be required to be converted to the local currency before deposit into the receiving account. Morgan Stanley cannot guarantee that your final beneficiary will be able to receive U.S. dollars. If your outgoing wire transfer must be converted to the local currency, the final destination bank may charge a fee for this exchange. Regardless of the currency transferred or whether the transfer is domestic or international, the actual amount that your final beneficiary receives may be reduced by charges imposed by the final destination bank, including those for exchanging currency.

Means of Transfer. To complete outgoing wire transfers, Morgan Stanley uses a variety of banking channels and facilities, but will ordinarily use electronic means. You agree that we may choose any means that we deem suitable to transfer your funds to your final beneficiary. Because we do not maintain banking relations with every bank, it may be necessary for us to use one or more intermediary banks before your funds are transferred to the final destination bank.

While Morgan Stanley will make every reasonable effort to ensure that your request is properly processed, we do not guarantee that the transfer of funds will reach the final beneficiary since processing by intermediary banks may be necessary to complete the transfer.

Once we transmit your request to an intermediary bank, it will be that bank's responsibility to ensure that your request is completed.

Recalls/Amendment. You may recall or amend your outgoing wire transfer request only if we receive such request at a time that provides us a reasonable opportunity to act upon your request and if the funds have not already been made available to your final beneficiary or the final destination bank otherwise agrees to recall or amend your outgoing wire transfer request. If you decide that you do not want the funds transferred, Morgan Stanley will first have to check with the final destination bank to determine whether the final destination bank can return your funds. If the final destination bank confirms that the funds are returnable and the funds are returned to Morgan Stanley by the final destination bank, Morgan Stanley will re-credit your Morgan Stanley account. If your wire transfer is to a foreign country, at a minimum you may cancel for a full refund within 30 minutes of ordering the transfer, unless the funds have been picked up or deposited.

We need not, however, make any refund unless and until we are in receipt of proof satisfactory to us that payment of this request has not been completed, that this request is no longer operative, that no charge by virtue of this request exists or will be made against the account upon which this request was drawn, and that any portion of that account which was charged or earmarked for payment is at our free disposal. The amount that is returned to you may be less than you originally transferred because of service charges of the final destination bank or Morgan Stanley. Your refund will be in U.S. dollars.

Rejection of a Request. We reserve the right to reject your outgoing wire transfer request. We may reject your request if you have insufficient available funds in your account, if your request is incomplete or unclear or if we are unable to fulfill your request for any other reason.

Delays, Non-Execution of Outgoing Wire Transfer Request. While we will handle your outgoing wire transfer request as expeditiously as possible, you agree that, except as otherwise required by applicable law, Morgan Stanley will not be responsible for any delay, failure to execute or misexecution of your request due to circumstances beyond Morgan Stanley's reasonable control, including without limitation any inaccuracy, interruption, delay in transmission, or failure in the means of transmission, whether caused by strikes, power failures, equipment malfunctions, or acts or omissions of any intermediary bank or final destination bank.

MORGAN STANLEY MAKES NO GUARANTEES, EXPRESS OR IMPLIED, ABOUT THE TIMELINESS OF ANY WIRE TRANSFER REQUESTED PURSUANT TO THE INSTRUCTIONS ESTABLISHED BY THIS FORM.

Claims. For wires to a U.S. destination, you agree that within thirty days after you receive notification that your outgoing wire transfer request or request to disburse/transfer funds

or securities has been executed, you will notify us of any errors, delays or other problems related to your request. In the event that it is determined your outgoing wire transfer request or request to disburse/transfer funds or securities is delayed or erroneously executed as a result of Morgan Stanley's error, Morgan Stanley's sole obligation to you, is to pay or refund such amounts as may be required by applicable law. In no event shall Morgan Stanley be responsible for any consequential or incidental damages or expenses in connection with your request. Any claim for interest payable by Morgan Stanley shall be at Morgan Stanley's internal Cost of Funds rate.

You have a right to dispute errors in your transaction. If your wire transfer is to a foreign country, you have additional federal law protections for errors in processing your transfer. Please contact us within 180 days from the funds availability date at 1-800-355-3086 to notify us of any such errors or other problems. You can also contact us for a written explanation of your rights for non-U.S. transfers.

In any event, if you fail to notify us of any claim concerning your outgoing wire transfer request or request to disburse/transfer funds or securities within one year from the date that you receive notification that your request has been executed, any claim by you will be barred under applicable law.

Governing Law. This Agreement will be governed by the laws of the state of New York and United States federal law, as applicable.

Section 14 — Payee Certification and IRA Owner or Beneficiary Signature

By reading and signing this certification, I represent and warrant as follows:

- I certify that I have provided Morgan Stanley with correct information, and I understand that a distribution or distributions will be made from my Morgan Stanley IRA based on that information, and as a result of this direction.
- I certify that this distribution request is in accordance with the provisions of the IRA and satisfies applicable federal and state law requirements.
- I understand that I am responsible for maintaining sufficient cash or marketable securities in my account to support these distributions.
- I understand that Morgan Stanley, its affiliates and Morgan Stanley Financial Advisors and Private Wealth Advisors do not provide tax or legal advice, and that Morgan Stanley and its affiliates strongly recommend that I consult my tax or legal advisor prior to completing and signing this form.
- I hereby indemnify and hold harmless Morgan Stanley and its affiliates for any tax consequences of this distribution request and the elections made above.
- Morgan Stanley may rely on my certification without further investigation or inquiry and shall not be liable for any misrepresentation of fact.
- For income tax purposes, any and all securities distributed in-kind will be valued as of the close of business on the day each asset is distributed.
- Morgan Stanley will process your request as soon as practical. Because the distribution will not commence until sometime after you sign your request, the value of your IRA assets and taxable amounts being distributed may vary from their current value due to market fluctuations and Morgan Stanley will not be responsible for any market fluctuations that result in a higher or lower taxable income to you because of the timing of the distribution of your securities.
- **Verbal Distribution Authorization:** I hereby certify any telephone instructions given pursuant to this authorization and agree Morgan Stanley will not be liable for any losses resulting from unauthorized transactions if it follows reasonable procedures designed to verify the caller. I understand that I am responsible for any consequences resulting from this distribution including taxes and penalties owed. I indemnify and hold Morgan Stanley and its affiliates harmless from any resulting liabilities. I understand that this authorization will be effective until written revocation or modification is received by Morgan Stanley as a separate letter of authorization to discontinue this privilege, whichever occurs first. Internal Transfers to another Morgan Stanley nonretirement account require the IRA owner's name and tax identification number match the retail account. Any changes to withholding require written authorization by completing a new distribution form.
- **72(t) Representations:** I acknowledge (a) I have received or had made available the Morgan Stanley 72(t) calculator to provide distributions as well as the Morgan Stanley "A Guide to Taking 72(t) Distributions from your IRA," (b) I am nonetheless solely responsible for the decision to take such distribution as well as determining the appropriate method and interest rate, and (c) I understand that if I fail to follow the tax requirements I will be responsible for all excise and income tax liabilities related to such failure, and that by doing these early distributions I may have insufficient IRA assets in the future to fund future retirement needs.
- **One-per-year limit on IRA-to-IRA rollovers:** I understand that effective January 1, 2015 the IRS rule on indirect IRA-to-IRA rollovers subject to the 60 day rule now limits me to one IRA-to-IRA rollover during any 12 month period, no matter how many IRAs or the types of IRAs (traditional, Roth, SIMPLE, SEP, SAR-SEP), I may own. The 12 month period begins on the date I receive an IRA distribution that is subsequently rolled over into the same or another IRA, making any other distributions I receive from any type of IRA during that 12 month period ineligible for rollover into the same or another IRA. If I exceed the one-per-year limit on IRA-to-IRA rollovers, I will generally be subject to income taxes and may be subject to tax penalties. I further understand that if I have any questions or concerns, I should consult my own legal or tax advisor with respect to such.

_____ SIGNATURE OF IRA PARTICIPANT/OWNER OR BENEFICIARY	_____ DATE
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Section 15 — Complex Manager or Other Complex Manager Qualified Delegate Signature (required for 72(t) distributions only)

_____ SIGNATURE OF COMPLEX MANAGER OR QUALIFIED DELEGATE	_____ PRINT NAME OF COMPLEX MANAGER OR QUALIFIED DELEGATE	_____ DATE
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